

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

.....
AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/s. SYNTEL INTERNATIONAL
PVT. LTD. SEZ PUNE.**

DATE : 21.03.2025

TIME : 10:30 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT PUNE,
UNDER THE CHAIRMANSHIP OF DEVELOPMENT
COMMISSIONER, SEEPZ-SEZ ON 21.03.2025.**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 21.02.2025
Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 21.02.2025
Agenda Item No. 03: -	Monitoring of performance of M/s. Atos Global IT Solutions and Services Pvt Ltd.
Agenda Item No. 04:-	Monitoring of performance of M/s. Syntel Solutions (India) Pvt. Ltd

मेसर्स सेंटेल इंटरनेशनल प्रा. लिमिटेड- एसईजेड के आईटी-आईटीईएस सेक्टर के विशेष विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपज़-एसईजेड, मुंबई की अध्यक्षता में 21.02.2025 को आयोजित अनुमोदन समिति की 53वीं बैठक का विवरण		
1	सेज़ का नाम	मेसर्स सेंटेल इंटरनेशनल प्रा. लिमिटेड- एसईजेड
2	सेक्टर	आईटी/आईटीईएस
3	बैठक क्र	53वीं
4	तारीख	21.02.2025

उपस्थित सदस्य

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्रीमती अर्चना परब, सहायक आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3.	श्री संजीव पाटिल, उद्योग अधिकारी	महाराष्ट्र सरकार से नामित
4.	श्री बालासाहेब कुकडे, उप-क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
5.	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
6	श्री धवल एस शिर्के, अधीक्षक	सीमा शुल्क विभाग पुणे नामित

विशेष आमंत्रित

क्रमांक न.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र 01 : दि 17.01.2025 को आयोजित 52 वीं बैठक के कार्यवृत्त की पुष्टि

विचार-विमर्श के बाद, समिति ने 17.01.2025 को आयोजित 52 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की

एजेंडा विषय क्र 02: 17.01.2025 को आयोजित 52 वीं बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट

विचार-विमर्श के बाद, समिति ने 17.01.2025 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है एडीसी ने सूचित किया है कि सेंटेल इंटरनेशनल प्रा. लिमिटेड- एसईजेड में कोई भी एजेंडा लंबित नहीं है

एजेंडा विषय क्र 03: मेसर्स सेंटेल सॉल्यूशंस इंडिया प्राइवेट लिमिटेड द्वारा निदेशक मंडल में बदलाव की मंजूरी के लिए प्रस्तुत आवेदन

विचार-विमर्श के बाद, समिति ने MOC&I द्वारा जारी निर्देश 109 दिनांक 18.10.2021 के अनुसार, निदेशक मंडल में बदलाव के लिए यूनिट के प्रस्ताव को मंजूरी दे दी, जैसा कि नीचे बताया गया है:

निदेशक मंडल की अनुमोदित सूची:

क्रमांक	निदेशक का नाम	पद
1.	श्री राकेश खन्ना	निदेशक
2.	श्री श्रीराम राधाकृष्णन	निदेशक

अनुमोदन एमओसी&आई द्वारा जारी अनुदेश संख्या 109 में निर्धारित शर्तों के अधीन है

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई

Minutes of the 53rd Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT-ITES of M/s. Syntel International Pvt. Ltd., Pune held on 22.02.2025.

1	Name of the SEZ	M/s. Syntel International Pvt. Ltd., Pune.
2	Sector	IT-ITES
3	Meeting No.	53 rd
4	Date	22.02.2025

Members present

Sr No.	Name and Designation(S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Sanjeev Patil, Industries Officer	Nominee of Govt. of Maharashtra
3	Smt. Archana Parab, Asst. Commissioner, IT	Nominee of Income Tax, Pune
4	Shri. Balasaheb Kukade, Sub- Regional Officer	Nominee of Maharashtra Pollution Control Board
5	Smt. Pushpa Gangawane. FTDO	Nominee of DGFT, Pune
6	Shri. Dhaval S Shirke, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 52nd meeting held on 17.01.2025.

The Committee, after deliberation confirmed the minutes of the 52nd meeting of the Approval Committee held on 17.01.2025.

Agenda Item No. 02: Action taken report for the Minutes of the 52nd meeting held on 17.01.2025.

After deliberation, the Committee has noted the Action taken report for the meeting held on 17.01.2025. ADC has informed that there are no pending agendas in r/o M/s Syntel International Pvt Ltd.

Agenda Item No. 03: Application for approval of Change in Board of Directors by M/s. Syntel Solutions India Private Limited.

After deliberation, the committee approved the proposal of the unit for change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021 issued by MOCI, as detailed below:

Approved List of Board of Directors:

Sr. No	Name of Directors	Designation
1	Mr. Rakesh Khanna	Director
2	Mr. Sreeram Radhakrishnan	Director

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 21-02-2025

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 1st Meeting held on 17-01-2025	The Committee confirmed the minutes of approval committee meeting held on 17-01-2025
Agenda Item No. 02	Application for Change of List of Directors/Partners(M/s. Syntel Solutions India Private Limited)	Approval letter issued on 27.02.2025.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. Atos Global IT Solutions and Services Pvt Ltd.**, an IT/ITES unit located in Syntel International Pvt Ltd -SEZ, Pune, for 5 years FY 2018-19 to FY 2022-23 of the 1st block period and 1st year i.e FY 2023-24 of the 2nd Block period of FY 2023-24 to FY 2027-28.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for the FY 2018-19 to FY 2022-23 of 1st block period and 1st year FY 2023-24 of 2nd Block Period in terms of Rule 54 of SEZ Rules, 2006

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006 "*Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules*".

d. Other Information: -

Performance as compared to projections for years of 1st Block period FY 2018-19 to FY 2022-23

Approved Projections (Rs. In Crores)

	2018-19	2019-20	2020-21	2021-22	2022-23
FOB Value of Exports	51.44	150.91	153.46	157.27	160.51
FE Outgo	7.64	9.58	8.91	9.00	9.08
NFE	43.80	141.33	144.55	148.27	151.43

Performance as compared to projections: (Rs. In Crores)

	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2018-19	51.44	50.40	0.00	0.00	6.94	1.66	0.00
2019-20	150.91	111.12	0.00	0.00		0.00	0.00
2020-21	153.46	128.92	0.00	0.00		9.52	0.00
2021-22	8.91	119.91	0.00	0.00		11.35	0.00
2022-23	144.55	203.73	0.00	0.00		2.45	0.00
TOTAL	673.59	614.08	0.00	0.00		24.98	0.00

Cumulative NFE achieved: FY 2024-25 (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2018-19	50.23	99.67
2019-20	161.18	99.79
2020-21	288.98	99.50
2021-22	406.64	99.10
2022-23	607.88	98.99

Approved Projections (Rs. In Crores)

	2023-24	2024-25	2025-26	2026-27	2027-28
FOB Value of Exports	139.52	149.15	158.77	158.77	158.77
FE Outgo	0.27	0.70	0.80	0.80	0.80
NFE	139.25	148.45	157.97	157.97	157.97

	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2023-24	139.52	138.68	0.00	0.00	1.10	-13.33	0.00

Performance as compared to projections: (Rs. In Crores)

Cumulative NFE achieved: FY 2023-24 (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	137.52	99.16

Employment Achievement (Direct): FY 2023-24

	Projected	Achieved
Men	650	623
Women	300	273
Total	950	896

Other Information:

LOA No. & Date		M/s. Atos Global IT Solutions SEEPZ-SEZ/AIPL/23/2017-18/17046 dated 24.08.2017
Location of Unit		S1, Gr Floor, A and B wing, Block S2, 3 rd Floor, A and B Wing , Plot No B1/B2 , Syntel International Pvt Ltd-SEZ, Talawade Software Technology park MIDC, Dehu Alandi Road, Talawade, Pune – 411062
Validity of LOA		29.02.2028
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		01.03.2018
Execution of BLUT		4.05 Crores
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		14.03.2029
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. No. of employees as on 31.01.2025		896 Employees (Men-623, Women-273)
Area allotted (in sq. ft.)		78572 Sq. ft
Area available for each employee per sq. ft. basis (area / no. of employees)		87.69 sq.ft
Investment till date	Building	NIL
	Plant & Machinery	Rs. 15.43 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA

Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes
If no, details of the Year along with no of days delayed to be given.	

The Specified Officer vide his report dated 17.03.2025 has reported the following:

EXPORT (Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2018-19	49.11			Softex Online data not available in the system	Mail massage sent on 13.03.2025 to NSDL with request to make available the data.
2019-20	111.12	109.55	1.57	On account of Exchange Rate	Rs.1.37
				Wrongly considered the value in APR	Rs.0.20
				Total	Rs.1.57
2020-21	128.92	127.61	1.31	On account of Exchange Rate	Rs.1.31
				Total	Rs.1.31
2021-22	119.91	117.78	2.13	On account of Exchange Rate	Rs.2.13
				Total	Rs.2.13

2022-23	203.73	192.46	11.28	On account of Exchange Rate	Rs.2.86
				Softex certified but the detail of the same is not reflecting in online system.	Rs.8.42
				Total	Rs.11.28
2023-24	138.68	136.85	1.84	On account of Exchange Rate	Rs.1.84
				Total	Rs.1.84

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.) (Rs. In Crores)

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2018-19	0.14			Online data not available in the system. Mail message sent to NSDL with request to make available the data
2019-20	0.00	0.00	0.00	NA
2020-21	8.94	0.07	8.87	Online BOE not filed for IUT clearance value of Rs.8.87. Due to this the amount not showing in System.
2021-22	0.67	0.71	-0.04	Import consignment value of Rs.0.04 not shown/included in APR
2022-23	2.49	2.50	-0.01	Import consignment value of Rs.0.01 not shown/included in APR
2023-24	0.00	0.00	0.00	NA

Raw Material(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2018-19				
To	0.00	0.00	0.00	--
2023-24				

BLUT (Rs. in 'Crores')

1	<div>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</div> <div>Value of Additional BLUT executed</div> <div><div><div>• Year: Date of acceptance</div><div>• BLUT amount:</div></div></div> <div>TOTAL value of BLUT Executed</div>	<table><tr><th>Date of Acceptance</th><th>BLUT Amount</th></tr><tr><td>28.09.2017</td><td>3.66</td></tr><tr><td>14.03.2019</td><td>4.08</td></tr><tr><td>07.06.2023</td><td>4.05</td></tr><tr><td>Total</td><td>11.79</td></tr></table>	Date of Acceptance	BLUT Amount	28.09.2017	3.66	14.03.2019	4.08	07.06.2023	4.05	Total	11.79																														
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14.03.2019	4.08																																									
07.06.2023	4.05																																									
Total	11.79																																									
2	<div>Total Duty Foregone on goods & services procured</div> <div>Category Wise:</div> <div>Year Wise:</div>	<table><tr><th>FY</th><th>Op. Bal</th><th>Goods Imported & Indigenous</th><th>Services Imported & Indigenous</th><th>Cl. Bal.</th></tr><tr><td>18-19</td><td>11.12</td><td>0</td><td>0.00</td><td>Data not available in System</td></tr><tr><td>19-20</td><td>11.12</td><td>0.05</td><td>0.00</td><td>11.07</td></tr><tr><td>20-21</td><td>11.07</td><td>0.37</td><td>0.00</td><td>10.70</td></tr><tr><td>21-22</td><td>10.70</td><td>1.70</td><td>0.00</td><td>9.00</td></tr><tr><td>22-23</td><td>9.00</td><td>0.06</td><td>0.56</td><td>8.38</td></tr><tr><td>23-24</td><td>8.38</td><td>0.01</td><td>2.62</td><td>5.75</td></tr><tr><td>Total</td><td></td><td>2.86</td><td>0.44</td><td></td></tr></table>	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.	18-19	11.12	0	0.00	Data not available in System	19-20	11.12	0.05	0.00	11.07	20-21	11.07	0.37	0.00	10.70	21-22	10.70	1.70	0.00	9.00	22-23	9.00	0.06	0.56	8.38	23-24	8.38	0.01	2.62	5.75	Total		2.86	0.44	
FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.																																						
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23-24	8.38	0.01	2.62	5.75																																						
Total		2.86	0.44																																							

(d)	<p>Employment made as on date (31.03.2024)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<table><tr><td>FY</td><td>Male</td><td>Female</td><td>Total</td></tr><tr><td>Projection</td><td>650</td><td>300</td><td>950</td></tr><tr><td colspan="4">ACTUAL</td></tr><tr><td>18-19</td><td>382</td><td>70</td><td>452</td></tr><tr><td>19-20</td><td>584</td><td>182</td><td>766</td></tr><tr><td>20-21</td><td>529</td><td>164</td><td>693</td></tr><tr><td>21-22</td><td>1078</td><td>722</td><td>1800</td></tr><tr><td>22-23</td><td>781</td><td>364</td><td>1145</td></tr><tr><td>23-24</td><td>623</td><td>273</td><td>896</td></tr></table> <p>Total No Employment : 896 nos.</p> <p>The same has been verified from their Online MPR.</p>	FY	Male	Female	Total	Projection	650	300	950	ACTUAL				18-19	382	70	452	19-20	584	182	766	20-21	529	164	693	21-22	1078	722	1800	22-23	781	364	1145	23-24	623	273	896
FY	Male	Female	Total																																			
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(e)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	<p>In 11 cases, total value of Rs.25 Lakhs, foreign remittance is pending as on date, The SEZ Unit is in process of application to RBI for realisation extension.</p>																																				
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>Yes</p>																																				
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>All Softex have been certified till 31.03.2024</p>																																				
(h)	<p>Whether unit has filed any request for Cancellation of softex</p>	<p>No</p>																																				
(i)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>No</p>																																				

(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA												
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	No												
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No												
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Pending for filing- DSPF - total 250 nos. <table><tr><td>Year</td><td>Nos.</td></tr><tr><td>2019-20</td><td>20 nos.</td></tr><tr><td>2020-21</td><td>40 nos.</td></tr><tr><td>2021-22</td><td>50 nos.</td></tr><tr><td>2022-23</td><td>65 nos.</td></tr><tr><td>2023-24</td><td>75 nos.</td></tr></table>	Year	Nos.	2019-20	20 nos.	2020-21	40 nos.	2021-22	50 nos.	2022-23	65 nos.	2023-24	75 nos.
Year	Nos.													
2019-20	20 nos.													
2020-21	40 nos.													
2021-22	50 nos.													
2022-23	65 nos.													
2023-24	75 nos.													
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period:If no, details thereof	Yes												
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No												

(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	The unit does not have Cafeteria/ Canteen /Food Court facility.
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA

e. **Recommendation:**

The Unit has achieved export revenue of Rs. **614.08** crores as against projected export of Rs. **673.59** crores in 5th year (FY 2022-23) of the 1st block period (FY 2018-19 to FY 2022-23)

The unit has also achieved a Positive NFE of **Rs. 607.88** Crores on Cumulative basis i.e. **98.99%**. at the end of 5th year (FY 2022-23) of 1st Block period (FY 2018-19 to FY 2022-23).

The Unit has achieved export revenue of Rs. **138.68** crores as against projected export of Rs. **139.52** crores in 1st year (FY 2023-24) of the 2nd block period (FY 2023-24 to FY 2027-28)

The unit has also achieved a Positive NFE of **Rs. 137.52** Crores on Cumulative basis i.e. **99.16%**. at the end of 1st year (FY 2022-23) of 1st Block period (FY 2018-19 to FY 2022-23).

As per the SO Report the unit has achieved employment of 896 employees (Men-623, women-273) in FY 2023-24.

The Unit has not correctly mentioned NFE for FY 2022-23 in the APR and hence need to revise their APR.

The Unit is required to file pending DSPF.

Pending foreign exchange realization beyond permissible limit is Rs. 25 Lakhs.

The Approval Committee may like to monitor the performance of the Unit for the 6 years i.e. FY 2018-19 to FY 2023-24 in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. Syntel Solutions (India) Pvt. Ltd.**, an IT/ITES unit located in Syntel International Pvt Ltd -SEZ, Pune, for 4 years i.e FY 2020-21 of the 2nd block period and 3 years i.e FY 2021-22 to FY 2023-24 of the 3rd Block period of FY 2021-22 to FY 2025-26.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for the FY 2020-21 of 2nd block period and 3 years FY 2021-22 to FY 2023-24 of 3rd Block Period in terms of Rule 54 of SEZ Rules, 2006

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006 "*Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules*".

d. Other Information: -

Performance as compared to projections for years of 2nd Block period FY 2016-17 to FY 2020-21

Approved Projections (Rs. In Crores)

	2016-17	2017-18	2018-19	2019-20	2020-21	Total
FOB Export	2.70	2.96	3.09	3.16	3.22	15.13
FE Outgo	0.22	0.12	0.12	0.12	0.12	0.70
NFE	2.48	2.84	2.97	3.04	3.10	14.43

Performance as compared to projections: (Rs. In Crores)

	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	3.22	1.22	0.00	0.00	0.001	0.00	0.00
TOTAL	3.22	1.22	0.00	0.00	0.001	0.00	0.00

Cumulative NFE achieved: FY 2020-21 (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	7.87	92.06

Approved Projections (Rs. In Crores)

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB Value of Exports	1.12	1.12	1.12	1.29	1.29	5.94
FE Outgo	0.14	0.11	0.13	0.11	0.11	0.59
NFE	0.98	1.01	0.99	1.18	1.18	5.35

Performance as compared to projections: (Rs. In Crores)

	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected		Actual
2021-22	1.12	1.62	0.00	0.00	0.03	0.00	0.0022
2022-23	1.12	1.55	0.00	0.00		0.00	0.0023
2023-24	1.12	1.54	0.00	0.00		0.00	0.021
TOTAL	3.36	4.71	0.00	0.00	0.00	0.00	0.0255

Cumulative NFE achieved for 3rd Block (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	1.62	99.86
2022-23	3.17	99.86
2023-24	4.69	99.46

Employment Achievement (Direct): FY 2023-24

	Projected	Achieved
Men	06	03
Women	04	03
Total	10	06

Other Information:

LOA No. & Date		M/s. Syntel Solutions (India) Pvt. Ltd
Location of Unit		Block S-2, Syntel-SEZ, Block B-1 and B-, Software Technology Park, Dehu-Alandi Road, MIDC, Talawade, Pune-412 114
Validity of LOA		31.03.2026
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		01.04.2011
Execution of BLUT		0.47 Crores
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		31.03.2026
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. No. of employees as on 31.01.2025		6 Employees (Men-3, Women-3)
Area allotted (in sq. ft.)		250 Sq Ft
Area available for each employee per sq. ft. basis (area / no. of employees)		41.66 Sq ft
Investment till date	Building	0.00
	Plant & Machinery	2.85
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide his report dated 17.03.2025 has reported the following:

EXPORT

(Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-21	1.22	1.32	-0.10	On account of Exchange Rate Rs.-0.10
				Total Rs.-0.10
2021-22	1.62	1.49	0.13	On account of Exchange Rate Rs.0.13
				Total Rs.0.13
2022-23	1.55	1.53	0.02	Credit Note issued Rs.0.009
				On account of Exchange Rate Rs.0.011
				Total Rs.0.02
2023-24	1.54	1.54	0.00	----

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.) (Rs. In Crores)

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-21	0.00	0.00	0.00	NA
2021-22	0.00	0.00	0.00	NA
2022-23	0.00	0.00	0.00	NA
2023-24	0.00	0.00	0.00	NA

Raw Material (Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-21 To 2023-24	0.00	0.00	0.00	--

BLUT (Amount Rs. in 'Crores')

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none">Year: Date of acceptanceBLUT amount: <p>TOTAL value of BLUT Executed</p>	<table><tr><td>Date of Acceptance</td><td>BLUT Amount</td></tr><tr><td>01.10.2021</td><td>0.47</td></tr><tr><td>Total</td><td>0.47</td></tr></table>	Date of Acceptance	BLUT Amount	01.10.2021	0.47	Total	0.47																								
Date of Acceptance	BLUT Amount																															
01.10.2021	0.47																															
Total	0.47																															
2	<p>Total Duty Foregone on goods & services procured</p> <p>Category Wise:</p> <p>Year Wise:</p>	<table><tr><td>FY</td><td>Op. Bal</td><td>Goods Imported & Indigenous</td><td>Services Imported & Indigenous</td><td>Cl. Bal.</td></tr><tr><td>20-21</td><td>0.47</td><td>0.00</td><td>0.11</td><td>0.36</td></tr><tr><td>21-22</td><td>0.36</td><td>0.00</td><td>0.10</td><td>0.26</td></tr><tr><td>22-23</td><td>0.26</td><td>0.00</td><td>0.11</td><td>0.14</td></tr><tr><td>23-24</td><td>0.14</td><td>0.00</td><td>0.12</td><td>0.03</td></tr><tr><td>Total</td><td></td><td>0.00</td><td>0.44</td><td></td></tr></table>	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.	20-21	0.47	0.00	0.11	0.36	21-22	0.36	0.00	0.10	0.26	22-23	0.26	0.00	0.11	0.14	23-24	0.14	0.00	0.12	0.03	Total		0.00	0.44	
FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.																												
20-21	0.47	0.00	0.11	0.36																												
21-22	0.36	0.00	0.10	0.26																												
22-23	0.26	0.00	0.11	0.14																												
23-24	0.14	0.00	0.12	0.03																												
Total		0.00	0.44																													
(d)	<p>Employment made as on date (31.03.2024)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<table><tr><td>FY</td><td>Male</td><td>Female</td><td>Total</td></tr><tr><td>Projection</td><td>06</td><td>04</td><td>10</td></tr><tr><td colspan="4">ACTUAL</td></tr><tr><td>20-21</td><td>04</td><td>04</td><td>08</td></tr><tr><td>21-22</td><td>03</td><td>03</td><td>06</td></tr><tr><td>22-23</td><td>03</td><td>03</td><td>06</td></tr><tr><td>23-24</td><td>03</td><td>03</td><td>06</td></tr></table> <p>Total No Employment :06 nos.</p> <p>The same has been verified from their Online MPR.</p>	FY	Male	Female	Total	Projection	06	04	10	ACTUAL				20-21	04	04	08	21-22	03	03	06	22-23	03	03	06	23-24	03	03	06		
FY	Male	Female	Total																													
Projection	06	04	10																													
ACTUAL																																
20-21	04	04	08																													
21-22	03	03	06																													
22-23	03	03	06																													
23-24	03	03	06																													
(e)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	<p>No foreign remittance is pending as on 31.03.2024</p>																														
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>Yes</p>																														

(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	30 nos. of Softex are pending for certification as the Officer has raised Query in such cases like; a. GOC not mapped with Softex; b. Softex filed late and condonation for late filing Softex not yet been obtained by the unit from the competent authority; etc.
(h)	Whether unit has filed any request for Cancellation of softex	Yes, a Request Id No.142400197472 filed for cancellation of Softex.
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	No
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No. Yet to be filed.
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes

(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or not to be recovered</p>	The unit does not have Cafeteria/ Canteen /Food Court facility.
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA

e. Recommendation:

The Unit has achieved export revenue of Rs. **1.22** crores as against projected export of Rs. **3.22** crores in 5th year (FY 2022-23) of the 2nd block period (FY 2016-17 to FY 2020-21)

The unit has also achieved a Positive NFE of **Rs. 7.87** Crores on Cumulative basis i.e. **92.06%**. at the end of 5th year (FY 2020-21) of 2nd Block period (FY 2016-17 to FY 2020-21).

The Unit has achieved export revenue of Rs. **4.71** crores as against projected export of Rs. **3.36** crores in 3rd year (FY 2023-24) of the 3rd block period (FY 2021-22 to FY 2025-26)

The unit has also achieved a Positive NFE of **Rs. 4.69** Crores on Cumulative basis i.e. **99.46%**. at the end of 3rd year (FY 2023-24) of 3rd Block period (FY 2021-22 to FY 2025-26)

The Unit is required to file pending DSPF.

As per the SO Report the unit has achieved employment of 6 employees (Men-3, women-3) in FY 2023-24.

The Approval Committee may like to monitor the performance of the Unit for the 4 years i.e. FY 2020-21 to FY 2023-24 in terms of Rule 54 of SEZ Rules, 2006.
