

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. EMBASSY PUNE TECHZONE
PVT. LTD.-SEZ**

DATE : 21.03.2025

TIME : 10.30 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
21.03.2025**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 21.02.2025
Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 21.02.2025.
Agenda Item No. 03: -	Application for Additional List of services of M/s ConnectWise LLP
Agenda Item No. 04: -	Application for monitoring of performance of M/s Nice Interactive Solutions India Pvt Ltd
Agenda Item No. 05: -	Application for monitoring of performance of M/s LTIMindtree Ltd.
Agenda Item No. 06: -	Application for monitoring of performance of M/s Rockwell Automation India Pvt Ltd.
Agenda Item No. 07 :-	Application for Change in Name, Shareholding pattern and Board of Directors of the Company in respect of M/s Link Administration Services Pvt Ltd.

मेसर्स एम्बेसी पुणे टेकजोन प्राइवेट लिमिटेड-एसईजेड, पुणे के आईटी/आईटीईएस के लिए सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त एसईईपीजेड-एसईजेड, मुंबई की अध्यक्षता में 21.02.2025 को आयोजित अनुमोदन समिति की 100 वीं बैठक के कार्यवृत्त		
1	एसईजेड का नाम	मेसर्स एम्बेसी पुणे टेकजोन प्राइवेट लिमिटेड-एसईजेड, पुणे
2	सेक्टर	आईटी/आईटीईएस
3	बैठक संख्या	100वीं
4	तारीख	21.02.2025

उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्रीमती अर्चना परब, सहायक आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3.	श्री संजीव पाटिल, उद्योग अधिकारी	महाराष्ट्र सरकार से नामित
4.	श्री बालासाहेब कुकडे, उप-क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
5.	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
6	श्री धवल एस शिर्के, अधीक्षक	सीमा शुल्क विभाग पुणे नामित

विशेष आमंत्रित सदस्य

क्र.	नाम और पदनाम (श्री.)	विभाग
1	श्री सतबीर शर्मा विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा

आइटम नंबर 01: 17.01.2025 को आयोजित 99वीं बैठक के कार्यवृत्त की पुष्टि

विचार-विमर्श के बाद, समिति ने 17.01.2025 को आयोजित 99वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की

एजेंडा आइटम नंबर 02: दिनांक 17.01.2025 को आयोजित बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट
विचार-विमर्श के बाद, समिति ने 17.01.2025 को आयोजित अनुमोदन समिति की 99वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट को नोट किया। एडीसी ने सूचित किया है कि एम्बेसी पुणे टेकजोन प्राइवेट लिमिटेड-एसईजेड में कोई भी एजेंडा लंबित नहीं है

एजेंडा आइटम नंबर 03: मेसर्स किंड्रिल सॉल्यूशंस प्राइवेट लिमिटेड के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के संदर्भ में, पहले ब्लॉक अवधि के 2 वर्षों यानी वित्तीय वर्ष 2022-23 और 2023-24 के लिए इकाई के प्रदर्शन को नोट किया। जैसा कि नीचे बताया गया है:

- इकाई ने प्रथम ब्लॉक अवधि के वित्तीय वर्ष 2022-23 and 2023-24 में 337.14 करोड़ रुपये के अनुमानित निर्यात के मुकाबले रु. 497.01 करोड़ का निर्यात राजस्व हासिल किया है
- यूनिट ने वित्त वर्ष 2023-24 में 598.11 करोड़ रुपये यानी 96.73% का सकारात्मक एनएफई हासिल किया है
- इकाई ने 1002 (पुरुष-799, महिला-203) को रोजगार दिया है

एजेंडा आइटम नंबर 04: मेसर्स वोक्सवैगन ग्रुप टेक्नोलॉजी सॉल्यूशंस इंडिया प्राइवेट लिमिटेड के वित्तीय अनुमानों में संशोधन के लिए आवेदन

विचार-विमर्श के बाद, समिति ने अनुमानों में संशोधन के लिए इकाई के प्रस्ताव को मंजूरी दे दी

समिति ने इकाई को अनुमानों में वृद्धि के कारण खरीदी जाने वाली पूंजीगत वस्तुओं की सूची प्रस्तुत करने का निर्देश दिया

स्वीकृत संशोधित अनुमान:

Sr.No		2024-25	2025-26	2026-27	2027-28	2028-29	Total	Total in USD in Thousands
1.	FOB Value of exports	444.85	284.17	329.53	389.57	454.25	1902.37	2,17,141.86
2.	FE Outgo	29.71	15.48	14.97	15.88	16.63	92.67	10,577.00
3.	NFE	415.14	268.69	314.56	373.72	437.61	1809.72	2,06,564.86

तीसरे ब्लॉक के लिए संशोधित निवेश एवं रोजगार (2024-25 to 2028-29)
(Rs. In Cr)

Capital Goods	Approved projection	
Indigenous Plant and machinery	5.00	
Imported Plant and Machinery	0.50	
TOTAL	5.50	
Indigenous Services	216.06	
Imported Services	92.17	
TOTAL	308.23	
Employment	Men	700
	Women	300
Total	1000	

एजेंडा आइटम नंबर 05: मेसर्स एम्बेसी पुणे टेकजोन प्राइवेट लिमिटेड (डेवलपर) को एसईजेड परिसर में कैफेटेरिया सुविधा स्थापित करने के लिए विक्रेता को निर्मित स्थान पट्टे पर देने की मंजूरी के लिए प्रस्तुत आवेदन

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 11(5) के अनुसार, एसईजेड परिसर में कैफेटेरिया सुविधा स्थापित करने के लिए विक्रेता को निर्मित स्थान पट्टे पर देने के डेवलपर के प्रस्ताव को मंजूरी दे दी, जिसका विवरण नीचे दिया गया है:

विक्रेता का नाम	स्थान	गतिविधि	क्षेत्र. (वर्ग फुट)
मैसर्स यशोदा फूड्स	पहली मंजिल ए विंग, रियो ग्रांडे, फूड कोर्ट बिल्डिंग	खाद्य एवं पेय पदार्थ सेवा	165.00
मैसर्स यशोदा फूड्स	पहली मंजिल ए विंग, रियो ग्रांडे, फूड कोर्ट बिल्डिंग	खाद्य एवं पेय पदार्थ सेवा	250.00

अनुमोदन मंत्रालय और उद्योग मंत्रालय द्वारा जारी एसईजेड नियम, 2006 के नियम 11(5) में निर्धारित शर्तों के अधीन है

एजेंडा आइटम नंबर 06: मेसर्स निटोर इन्फोटेक प्राइवेट लिमिटेड - यूनिट 1 द्वारा अतिरिक्त सेवाओं की ब्रॉड बैंडिंग के साथ अनुमानों में संशोधन के लिए आवेदन

विचार-विमर्श के बाद, समिति ने सेवाओं की ब्रॉड बैंडिंग के साथ अनुमानों में संशोधन के लिए इकाई के प्रस्ताव को मंजूरी दे दी:

स्वीकृत संशोधित अनुमान:

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB value of Exports	32.53	35.07	28.51	37.77	49.61	183.49
FE Outgo	2.71	3.88	5.66	7.10	3.26	22.61

NFE Earnings	29.82	31.19	22.85	30.67	46.35	160.88
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निवेश और रोजगार के स्वीकृत अनुमान: (Rs. In Crores)

Sr. No	Item	Total Approved Projection
1.	Capital Goods	
i.	Indigenous	1.29
ii.	Imported	0.19
	Total	1.48
2.	Input of Services	
i.	Indigenous Services	35.45
ii.	Imported Services	22.42
	Total	57.87
3.	Employment	65 (Men – 46 Women – 19)

स्वीकृत अतिरिक्त सेवाएँ जिनका विवरण नीचे दिया गया है:

स्वीकृत अतिरिक्त सेवाएँ
<ol style="list-style-type: none"> 1. Information Technology and Information Technology Enabled Services. 2. Information Technology Enabled Services I.e Human Resources services in the nature of recruitment services (SAC Code 998512 and CPC Code: 86504)

एजेंडा आइटम नंबर 07: मेसर्स निटोर इन्फोटेक प्राइवेट लिमिटेड - यूनिट 2 द्वारा अतिरिक्त सेवाओं की ब्रॉड बैंडिंग के साथ अनुमानों में संशोधन के लिए आवेदन□

विचार-विमर्श के बाद, समिति ने सेवाओं की ब्रॉड बैंडिंग के साथ अनुमानों में संशोधन के लिए इकाई के प्रस्ताव को मंजूरी दे दी□:

स्वीकृत संशोधित अनुमान:

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB value of Exports	68.70	114.61	137.54	168.67	172.55	662.07
FE Outgo	9.72	22.96	9.66	5.02	6.03	53.39
NFE Earnings	58.99	91.65	127.87	163.65	166.52	608.68

निवेश और रोजगार के स्वीकृत अनुमान: (Rs. In Crores)

क्रमांक	वस्तु	कुल स्वीकृत अनुमान
1.	Capital Goods	
i.	Indigenous	6.18

ii.	Imported	0.46
	Total	6.64
2.	Input of Services	
i.	Indigenous Services	74.10
ii.	Imported Services	52.93
	Total	127.03
3.	Employment	884 (Men – 578 Women – 306)

स्वीकृत अतिरिक्त सेवाएँ जिनका विवरण नीचे दिया गया है:

स्वीकृत अतिरिक्त सेवाएँ
<ol style="list-style-type: none"> 1. Information Technology and Information Technology Enabled Services. 2. Information Technology and Information Technology Enabled Services I.e Support Centres such as business brockering and intermediaries services (SAC Code 998599, CPC Code: 83132) 3. Information Technology Enabled Services I.e Human Resources services in the nature of recruitment services (SAC Code 998512 and CPC Code: 86504)

Minutes of the 100 th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ, Pune, held on 21.02.2025	
Name of the SEZ	M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ
Sector	IT/ITES
Meeting No.	100 th
Date	21.02.2025

Members present:

Sr No.	Name and Designation(S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Archana Parab, Asst. Commissioner, IT	Nominee of Income Tax, Pune
3.	Shri. Sanjeev Patil, Industries Officer	Government of Maharashtra
4	Shri. Balasaheb Kukade, Sub Regional Officer	Maharashtra Pollution Control Board
5	Smt. Pushpa Gangawane. FTDO	Nominee of DGFT, Pune
6	Shri. Dhaval S Shirke, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr. No.	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of the Minutes of the 99th meeting held on 17.01.2025

After deliberation, the Committee confirmed the minutes of the 99th meeting of Approval Committee held on 17.01.2025.

Agenda Item No.02: Action taken report for the Minutes of the meeting held on 17.01.2025

After deliberation, the Committee noted the action taken report for the meeting held on 17.01.2025. ADC has informed that there are no pending agendas in r/o Embassy Pune TechZone Pvt. Ltd.-SEZ.

Agenda Item No. 03: Monitoring of performance for M/s. Kyndryl Solutions Pvt Ltd.

After deliberation, the committee noted the performance of the unit for 2 years of first block period i.e FY 2022-23 and 2023-24, in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The unit has achieved Export of Rs497.01 Cr. against the projected export of Rs. 337.14 Cr. in FY 2022-23 and 2023-24 of 1st Block period.
- The unit has achieved Positive NFE of Rs. 598.11Cr. i.e, 96.73% in FY. 2023-24
- The unit has achieved employment of 1002 (Men- 799, Women- 203)

Agenda Item No. 04: Application for Revision in Financial Projections of M/s Volkswagen Group Technology Solutions India Pvt Ltd.

After deliberation, the Committee approved the proposal of M/s Volkswagen Group Technology Solutions India Pvt Ltd, in terms of Rule 19(2) of SEZ Rules, 2006 for Revision in Financial Projections. Committee directed the unit to submit the List of capital goods to be procured due to increase in projections.

Approved Revised Projections are as detailed below :-

Approved Revised Export Projections:

(Rs. in Cr)

Sr.No		2024-25	2025-26	2026-27	2027-28	2028-29	Total	Total in USD in Thousands
1.	FOB Value of exports	444.85	284.17	329.53	389.57	454.25	1902.37	2,17,141.86
2.	FE Outgo	29.71	15.48	14.97	15.88	16.63	92.67	10,577.00
3.	NFE	415.14	268.69	314.56	373.72	437.61	1809.72	2,06,564.86

Revised Investment & Employment for 3rd Block (2024-25 to 2028-29)

(Rs. In Cr)

Capital Goods	Approved projection
Indigenous Plant and machinery	5.00
Imported Plant and Machinery	0.50

TOTAL	5.50	
Indigenous Services	216.06	
Imported Services	92.17	
TOTAL	308.23	
Employment	Men	700
	Women	300
Total	1000	

Agenda Item No. 05: Application Submitted by M/s. Embassy Pune TechZone Private Limited (Developer) for approval to lease out the space to vendor for setting up Cafeteria in SEZ premises.

After deliberation, the Committee approved the proposal of the Developer for leasing out built up space to vendor for setting up Cafeteria facility in SEZ premises., in terms of Rule 11(5) of SEZ Rules, 2006, as detailed below:

Name of the Entity	Location	Purpose of Use	Area to be Leased(Sq Ft)
M/s Yashoda Foods	First floor A wing, RIO Grande, Food Court Building.	Food and Beverages Service	165.00
M/s Yashoda Foods	First floor A wing, RIO Grande, Food Court Building.	Food and Beverages Service	250.00

Agenda Item No. 06 Application for approval of Broad Banding of Additional services with revision in projection by M/s. Nitor Infotech Pvt Ltd - Unit 1

After deliberation, the committee approved the proposal of the unit for Broad Banding of Additional services with revision in projection.

**Approved Revised Projections :
(Rs. In Crores)**

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB value of Exports	32.53	35.07	28.51	37.77	49.61	183.49
FE Outgo	2.71	3.88	5.66	7.10	3.26	22.61
NFE Earnings	29.82	31.19	22.85	30.67	46.35	160.88

**Approved Projections of Investment and Employment:
(Rs. In Crores)**

Sr. No	Item	Total Approved Projection
1.	Capital Goods	
i.	Indigenous	1.29
ii.	Imported	0.19
	Total	1.48
2.	Input of Services	
i.	Indigenous Services	35.45
ii.	Imported Services	22.42
	Total	57.87

3.	Employment	65 (Men – 46 Women – 19)
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Approved additional services as detailed below:

Existing Approved Operations	Proposed additional items for manufacturing activity
1. Information Technology and Information Technology Enabled Services.	1. Information Technology and Information Technology Enabled Services. 2. Information Technology Enabled Services I.e Human Resources services in the nature of recruitment services (SAC Code 998512 and CPC Code: 86504)

Agenda Item No. 07: Application for approval of Broad Banding of Additional services with revision in projection by M/s. Nitor Infotech Pvt Ltd - Unit 2.

After deliberation, the committee approved the proposal of the unit for Broad Banding of Additional services with revision in projection.

Approved Revised Projections :

(Rs. In Crores)

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB value of Exports	68.70	114.61	137.54	168.67	172.55	662.07
FE Outgo	9.72	22.96	9.66	5.02	6.03	53.39
NFE Earnings	58.99	91.65	127.87	163.65	166.52	608.68

Approved of Investment and Employment:
(Rs. In Crores)

Sr. No	Item	Total Approved projections
1.	Capital Goods	
i.	Indigenous	6.18
ii.	Imported	0.46
	Total	6.64
2.	Input of Services	
i.	Indigenous Services	74.10
ii.	Imported Services	52.93
	Total	127.03
3.	Employment	884 (Men – 578 Women – 306)

Approved additional services as detailed below

Existing Approved Operations	Proposed additional items for manufacturing activity
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1. Information Technology and Information Technology Enabled Services. 2. Information Technology and Information Technology Enabled Services I.e Support Centres such as business brockering and intermediaries services (SAC Code 998599, CPC Code: 83132)	1. Information Technology and Information Technology Enabled Services. 2. Information Technology and Information Technology Enabled Services I.e Support Centres such as business brockering and intermediaries services (SAC Code 998599, CPC Code: 83132) 3. Information Technology Enabled Services I.e Human Resources services in the nature of recruitment services (SAC Code 998512 and CPC Code: 86504)
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अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।
Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
**Chairman-cum- Development
Commissioner**

Action Taken for Approval Committee held on 21-02-2025

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 1st Meeting held on 17-01-2025	The Committee confirmed the minutes of last approval committee meeting.
Agenda Item No. 02	Application for Monitoring of Performace(M/s. Kyndryl Solutions Pvt Ltd)	Approval letter issued on 28-02-2025
Agenda Item No. 03	Application for Broad – Banding of Items(M/s VolkswagenGroup Technology Solutions India Pvt Ltd)	Approval letter issued on 28-02-2025
Agenda Item No. 04	Application for setting up cafeteria(M/s. Embassy Pune TechZone Private Limited (Developer))	Approval letter issued on 28-02-2025
Agenda Item No. 05	Application for Broad – Banding of Items(Nitor Infotech Pvt Ltd - Unit 1)	Approval letter issued on 28-02-2025
Agenda Item No. 06	Application for Broad – Banding of Items(M/s. Nitor Infotech Pvt Ltd - Unit 2)	Approval letter issued on 28-02-2025

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal submitted by M/s. Connectwise LLP. located at Embassy TechZone Pvt. Ltd. -SEZ, for approval of additional service required for their authorized operations.

b. Specific Issue on which decision of AC is required: -

Approval for additional service as detailed below (not covered under default list of services provided by MOC&I), in terms of Rule 10 of SEZ Rules, 2006

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 10 of SEZ Rules, 2006

"The approval committee may permit Goods and Services to carry on the operations authorized under Rule 9".

d. Other Information: -

Sr. No.	Description of Services	SAC Code	Major head of services under GST Act	Justification for the requirement of Services for Authorized operations.
1	Event Management Services	998596	9985- Support Services	Service is required for Recruitment Drives and Office meetings.
2	Foreign Exchange Service Purchase/Exchange for Employee for foreign Travel	997157	9971- Financial Services	Service is required for Employees Travelling onsite for client's project meetings.
3	Machinery/Equipment rental	997321	9973- Leasing or rental services with or without operator.	Service is required for training and gathering of employees and mock up drill for employees.
4	Gardening Services	998619	9986- Support services to Agriculture	Service is required for maintaining the live plants and other gardening services within office premises to maintain air quality.

Other Information:

- Formal LOA No. SEEPZ/PEPPL-SEZ/CMSPL/22/2017-18/10644 Dated 02.06.2017
- Location: block 1.5(Rhnie), 5th Floor, Wing-A Embassy Tech Zone, RGIP, Phase-II, Hinjawadi, Pune-411057.
- DCP: 01.08.2017
- LOA Valid upto: 31.07.2027

e. Recommendation:

-
- UAC may like to consider the request of the Unit for approval of additional Services under SAC Code 998596, 997157, 997321 and 998619 in terms of Rule 10 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Nice Interactive Solutions India Pvt Ltd an IT/ITES unit located at Embassy Pune Tech Zone Private Limited- SEZ, Hinjewadi, for FY 2019-20, i.e 5th year of first block period and FY 2020-21 to 2023-24, i.e 04 years of 2nd Block period.

b. Specific Issue on which decision of AC is required: -

Specific Issue on which decision of Approval Committee is required:

Monitoring of the performance of the unit for two block periods i.e

- i. 5th year of 1st block period i.e. FY 2019-20 and
- ii. 4 years of 2nd block Period i.e FY 2020-21 to FY 2023-24

in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections for 1st Block period FY 2015-16 to FY 2019-20

Approved Projections: (Rs. In Cr.)

	2015-16	2016-17	2017-18	2018-19	2019-20	Total
FOB value of export	47.13	102.06	167.56	234.78	300.00	851.53
FE outgo	11.96	8.75	2.83	0.00	22.96	46.50
NFE	35.17	93.31	164.74	234.78	277.04	805.04

Performance as compared to projections: FY 2019-20 (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual

2019-20	300.00	281.70	0.00	0.00	46.50	0.00	3.77
Total	300.00	281.70	0.00	0.00	46.50	0.00	3.77

Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	822.96	98.77%

Performance as compared to projections for 2nd Block period FY 2020-21 to FY 2024-25

Approved Projections: (Rs. In Cr.)

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB value of export	284.51	287.36	290.23	290.23	290.23	1442.56
FE outgo	16.00	7.50	6.50	2.50	2.50	35.00
NFE	268.51	279.86	283.73	287.73	287.73	1407.56

Performance as compared to projections: FY 2020-21 to 2023-24

(Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	284.51	358.92	0.00	0.00	30.00	0.00	1.03
2021-22	287.36	455.82				0.00	0.73
2022-23	290.23	685.18				0.00	0.13
2023-24	290.23	764.80				0.11	9.14
Total	1152.33	2264.72	0.00	0.00	30.00	0.11	11.03

Cumulative NFE achieved:(Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	356.30	99.27%
2021-22	809.80	99.39%
2022-23	1493.26	99.56%
2023-24	2247.31	99.23%

Employment:

	Projected Employment	Achieved Employment as on 31.03.2024
Men	1078	1731
Women	322	597
Total	1400	2328

Other Information:

LOA No. & Date		SEEPZ-SEZ/PEPPL-SEZ/NISIPL/17/2014-15/5245
Location of Unit		2 nd and 4 th Floor, Wing A, 2 nd ,3 rd floor, Wing A & B, Block Rhine, Embassy Tech Zone , Embassy Office Park Pvt Ltd, SEZ, RGIP, Phase II, Hinjewadi, Pune 411057.
Validity of LOA		30.06.2025
Item(s) of manufacture/ Services		IT & ITES
Date of commencement of production		01.07.2015
Execution of BLUT		135.79 Cr.
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		NA
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period		1400 (Men-1078, Women-322)
No. of employees as on 31.03.2024		2328 (Men- 1731, Women- 597)
Area allotted (in sq.ft.)		NA
Area available for each employee per sq.ft. basis (area / no. of employees)		NA
Investment till date	Building	NA
	Plant & Machinery	139.94 cr
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer report vide letter dated 13.03.2025 has reported as detailed below:

Export:

(Rs. In Crores)

Details of year-wise export as per the prescribed format:

From the year 2019-2020 to 2023-2024

(Rs. In Crore)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks	
2019-2020	281.70	280.14	1.55	Exchange rate variation	Rs. 1.55
				Total	Rs. 1.55
2020-2021	358.92	355.62	3.30	Exchange rate variation	Rs. 3.30
				Total	Rs. 3.30
2021-2022	455.82	452.61	3.21	Exchange rate variation	Rs. 3.21
				Total	Rs. 3.21
2022-2023	685.18	682.84	2.33	Exchange rate variation	Rs. 2.33
				Total	Rs. 2.33
2023-2024	764.80	758.65	6.14	Exchange rate variation	Rs. 6.14
				Total	Rs. 6.14

Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2019-2020 to 2023-2024

(Rs. In Crore)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
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2019-2020	0.00	0.00	0.00	Cumulative Import Figures
2020-2021	0.00	0.00	0.00	
2021-2022	0.00	0.00	0.00	
2022-2023	0.00	0.00	0.00	
2023-2024	0.11	0.11	0.00	

Raw Material

From the year 2019-2020 to 2023-2024

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2019-20 To 2022-23	0.00	0.00	Nil	NA

BLUT:

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)	(Rs. In Crores)	
		Date of Acceptance	BLUT Amount
		04.09.2014	5.00
		24.10.2017	26.11
		27.05.2019	31.93
		14.08.2020	72.75
		Total	135.79
	TOTAL Duty value of BLUT Executed in Crore:		

2	Total Duty Foregone on goods & services procured	(Rs. In Crore)				
	Category Wise:	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.
	Year Wise :	19-20	63.04	1.48	3.20	58.36
		20-21	131.11	1.00	2.93	127.17
		21-22	127.17	1.05	3.57	122.55
		22-23	122.55	2.92	3.96	115.67
		23-24	115.67	1.73	3.75	110.19
		Total		8.19	17.41	
(d)	Employment made as on date (31.03.2024) (as on end of block period / year up to which monitoring is being done)	FY	Male	Female	Total	
		Projection	1309	391	1700	
		Actual				
		2019-20	973	286	1259	
		2020-21	1104	338	1442	
		2021-22	1421	433	1854	
		2022-23	1685	548	2233	
		2023-24	1731	597	2328	
		Total No Employment :2328 nos.				
		The same has been verified from Online MPR.				
(e)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No Foreign Remittance is pending as on 31.03.2024				

(f)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes									
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All Softex have been certified till 31-03-2024.									
(h)	Whether unit has filed any request for Cancellation of Softex	No									
(i)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No									
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA									
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	<div>Yes.</div> <table border="1"> <thead> <tr> <th>FY</th><th>A.V.</th><th>Duty Payable</th></tr> </thead> <tbody> <tr> <td>2022-23</td><td>0.03</td><td>0.01</td></tr> <tr> <td>2023-24</td><td>0.22</td><td>0.07</td></tr> </tbody> </table> <div>Cleared as E-waste</div>	FY	A.V.	Duty Payable	2022-23	0.03	0.01	2023-24	0.22	0.07
FY	A.V.	Duty Payable									
2022-23	0.03	0.01									
2023-24	0.22	0.07									
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No									
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes									
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes									
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No Request ID is pending for OOC.									

(p)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	<p>The Unit does not have Cafeteria/ Canteen/Food Court facility. However they have Dry Pantry, with no cooking facility. The SEZ unit has taken permission for the same from Unit Approval Committee (UAC), vide letter No. F.No. SEEPZ/NISIPL/17/2014-15/VOL-III/775 dated 26.08.2021.</p>
(q)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	<p>NA</p>

e. **Recommendation:**

- The unit has achieved export revenue of Rs. 281.70 Cr. against the projected export of Rs 300.00 Cr. i.e., 93.90% during 5th year of 1st Block period i.e FY 2019-20.
- The unit has achieved positive NFE of Rs. 822.96Cr. i.e., 98.77% in FY 2019-20 on cumulative basis.
- The unit has achieved export revenue of Rs.2264.72 cr. against the projected export of Rs 1152.33.Cr. i.e., 196.53 % on cumulative basis during 4 years of 2nd Block period i.e FY 2020-21 to 2023-24.
- The unit has achieved positive NFE of Rs. 2247.31 Cr. i.e., 99.23% in FY 2023-24 on cumulative basis.
- The unit has achieved employment of 2328 (Men-1731, Women-597)
- Approval committee may kindly monitor the performance of the Unit for
- 5th year of 1st block period i.e. FY 2019-20 and
- 4 years of 2nd Block Period i.e FY 2020-21 to FY 2023-24

in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. LTIMindtree Ltd an IT/ITES unit located at Embassy Pune Tech Zone, RGIP Hinjewadi, Phase II, Pune 411057 for the FY 2023-24 i.e. 5th year of 1st Block period. (2019-20 to 2023-24)

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for FY 2023-24 i.e. 5th year of 1st Block period (2019-20 to 2023-24), in terms of Rule 54 of SEZ Rules, 2006

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Original Approved Projections: (1st block Period) (Rs. In Cr.)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB value of export	0.46	28.73	76.61	124.49	172.36	402.65
FE outgo	0.91	2.86	7.37	14.38	17.03	42.55
NFE	-(0.45)	25.87	69.23	110.11	155.34	360.11

Performance as compared to projections: FY 2019-20 to 2023-24

(Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2023-24	172.36	26.83	0.00	0.00	6.32	0.73	0.46
Total	172.36	26.83				0.73	0.46

Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	194.40	96.51

Employment: (As per APR)

	Projected Employment	Achieved Employment (as on 31.03.2024)
Men	550	119
Women	350	56
Total	900	175

Reason for Less Export and Employment:

The unit stated that reason for less export achieved as compared to approved projection is that they were expecting certain big contracts during the year of projections given, but later the contracts were not turned up and there was a short fall in Export/Manpower.

Other Information:

LOA No. & Date		SEEPZ-SEZ/EOPPL-SEZ/L&T/29/2019-20/2000 dated 30.08.2019
Location of Unit		4 th and 5 th Floor, Nile Building, Embassy Pune TechZone Pvt Ltd- SEZ, Plot no 3A, Hinjewadi, RGIP, Phase II, Pune 411057.
Validity of LOA		19.01.2030
Item(s) of manufacture/ Services		IT & ITES
Date of commencement of production		20.01.2020
Execution of BLUT		Rs.68.63 Cr.
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		29.08.2029
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period		900 (Men-550, Women-350)
No. of employees as on 31.03.2024		175 (Men-119, Women-56)
Area allotted (in sq.ft.)		85,400 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		488 Sq. Ft.
Investment till date	Building	NA
	Plant & Machinery	21.61 Crore
Quantity and value of goods exported under Rule 34		NA
(unutilized goods)		
Value Addition during the monitoring period		NA

Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes
If no, details of the Year along with no of days delayed to be given.	

The Specified Officer report vide letter dated 06.12.2024 has reported as detailed below:

EXPORT (Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2023-24	26.83	67.73	-40.90	Difference on account of Exchange Rate	Rs.0.57
				Credit Note issued	-40.74
				Onsite Services	-0.73
				Total	Rs.-40.90

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2023-24	1.50	0.93	0.57	The Unit has Shown Cumulative Figures in APR

- 2023-24: 1.50 Cr. Is the cumulative net CIF Value after amortization from 19-20 to 2023-24
- Import figure value is Rs.0.93 Crore during 2023-24.

Raw Material

(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
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(1)	(2)	(3)	(4)	(5)
2023-24	0.00	0.00	0.00	--

BLUT (Amount in 'Crores')

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none">Year: Date of acceptanceBLUT amount: <p>TOTAL value of BLUT Executed</p>	<table><tr><td>Date of Acceptance</td><td>BLUT Amount</td></tr><tr><td>11.09.2019</td><td>68.63</td></tr><tr><td>Total</td><td>68.63</td></tr></table>	Date of Acceptance	BLUT Amount	11.09.2019	68.63	Total	68.63										
Date of Acceptance	BLUT Amount																	
11.09.2019	68.63																	
Total	68.63																	
2	<p>Total Duty Foregone on goods & services procured</p> <p>Category Wise:</p> <p>Year Wise:</p>	<table><tr><td>FY</td><td>Op. Bal</td><td>Goods Imported & Indigenous</td><td>Services Imported & Indigenous</td><td>Cl. Bal.</td></tr><tr><td>23-24</td><td>61.93</td><td>0.41</td><td>1.62</td><td>59.90</td></tr><tr><td>Total</td><td></td><td>0.41</td><td>1.62</td><td></td></tr></table>	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.	23-24	61.93	0.41	1.62	59.90	Total		0.41	1.62		
FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.														
23-24	61.93	0.41	1.62	59.90														
Total		0.41	1.62															
(d)	<p>Employment made as on date (31.03.2024)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<table><tr><td>FY</td><td>Male</td><td>Female</td><td>Total</td></tr><tr><td>Projection</td><td>800</td><td>700</td><td>1500</td></tr><tr><td colspan="4">ACTUAL</td></tr><tr><td>23-24</td><td>119</td><td>56</td><td>175</td></tr></table> <p>Men : 119 Women : 56</p> <p>Total No Employment :175 nos.</p> <p>(as per Manpower Data/Roster)</p> <p>(In June-2024= Male-1177 nos.</p> <p>Female-488 nos.</p> <p>Total- 1665 nos.)</p>	FY	Male	Female	Total	Projection	800	700	1500	ACTUAL				23-24	119	56	175
FY	Male	Female	Total															
Projection	800	700	1500															
ACTUAL																		
23-24	119	56	175															

(e)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	No foreign remittance is pending as on 31.03.2024								
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	All Softex have been filed								
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	All Softex certified.								
(h)	<p>Whether unit has filed any request for Cancellation of softex</p>	No								
(i)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No								
(j)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	N.A.								
(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	<table><tr><td>FY</td><td>Assessable Value</td><td>Duty paid</td></tr><tr><td>23-24</td><td>0.032</td><td>0.010</td></tr></table> <p>Cleared as E-waste</p>			FY	Assessable Value	Duty paid	23-24	0.032	0.010
FY	Assessable Value	Duty paid								
23-24	0.032	0.010								
(l)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated</p>	No								

(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	All DSPF approved.
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL
(p)	Has the unit set up any cafeteria/ canteen/ food court in unit premises. If yes, whether permission from UAC/DC office has been issued, or otherwise. Whether unit has availed any duty paid goods/services for setting up such facility? If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered	Yes, The SEZ Unit have a Cafeteria in Unit and for the same UAC approval obtained vide F.No.SEEPZ-SEZ/L&T/29/2019-20/304 dated 30.03.2021 , without live/active cooking facility and supply food.
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA

e. **Recommendation:**

- The unit in 5th year i.e., FY 2023-24 of 1st block period has achieved export revenue of Rs. 26.83 Cr. against the projected export of Rs.172.36 Cr. i.e., 15.57% of the projected export.
- The unit has achieved positive NFE of Rs. 194.40 Cr. i.e., 96.51% in FY 2023-24 on cumulative basis for the Block period 2019-2020 to 2023-2024.
- The unit has achieved employment of 175 (Men-119, Women-56)
- Approval committee may kindly monitor the performance of the Unit for 5th year of i.e FY 2023-24 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s Rockwell Automation India Pvt Ltd an IT/ITES unit located at Embassy Pune Tech Zone Private Limited- SEZ, Hinjewadi, for FY 2019-20, i.e 5th year of first block period and FY 2020-21 to 2023-24, i.e 04 years of 2nd Block period.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for two block periods i.e

- i. 5th year of 1st block period i.e. FY 2019-20 and
- ii. 4 years of 2nd block Period i.e FY 2020-21 to FY 2023-24

in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections for 1st Block period FY 2015-16 to FY 2019-20

Approved Projections: (Rs. In Cr.)

	2015-16	2016-17	2017-18	2018-19	2019-20	Total
FOB value of export	91.89	131.36	155.72	174.35	179.55	732.87
FE outgo	12.13	4.33	4.18	3.84	3.28	27.76
NFE	79.76	127.03	151.54	170.50	176.27	705.10

Performance as compared to projections: FY 2019-20 (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2019-20	179.55	46.11	0.00	0.00	23.89	0.40	0.00
Total	179.55	46.11	0.00	0.00	23.89	0.40	0.00

Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	171.33	97.98%

Performance as compared to projections for 2nd Block period FY 2020-21 to FY 2024-25

Approved Projections: (Rs. In Cr.)

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB value of export	39.56	131.36	197.55	229.56	246.48	844.51
FE outgo	3.49	11.47	8.50	7.66	6.85	37.97
NFE	36.07	119.89	189.05	221.90	239.63	806.54

Performance as compared to projections: FY 2020-21 to 2023-24 (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	39.56	39.53	0.00	0.00	34.10	3.14	0.00
2021-22	131.36	101.85				1.04	0.00
2022-23	197.55	181.77				2.33	0.00
2023-24	229.56	357.98				1.63	0.00
Total	598.03	681.13	0.00	0.00	34.10	8.14	0.00

Cumulative NFE achieved:(Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	38.44	97.23%
2021-22	139.08	98.38%
2022-23	319.42	98.85%
2023-24	675.80	99.22%

Employment:

	Projected Employment	Achieved Employment
Men	652	614
Women	228	229
Total	880	843

Other Information:

LOA No. & Date	SEEPZ-SEZ/PEPPL-SEZ/RAIPL/14/2014-15/15010 DATED 18.12.2014
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Location of Unit		Ground floor, 1 st floor, and 4 th Floor of Wing A, G Floor, & 4 th floor of Wing B, Block Mississippi, Embassy Tech Zone , Embassy Office Park Pvt Ltd, SEZ, RGIP, Phase II, Hinjewadi, Pune 411057.
Validity of LOA		30.04.2025
Item(s) of manufacture/ Services		IT & ITES
Date of commencement of production		01.05.2015
Execution of BLUT		41.50 Cr.
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		31.07.2030
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period		880 (Men-652, Women-228)
No. of employees as on 31.03.2024		
Area allotted (in sq.ft.)		843 (Men- 614, Women- 229)
Area available for each employee per sq.ft. basis (area / no. of employees)		1,12,606 Sq. Ft.
Area available for each employee per sq.ft. basis (area / no. of employees)		133.5 Sq Ft
Investment till date	Building	NA
	Plant & Machinery	33.49 cr
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer report vide letter dated 17.03.2025 has reported as detailed below:

EXPORT(Rs. In Crores)

Year/ Period	Figures reported APR	in	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)		(3)	(4)	(5)

2019-20	46.11	50.53	-4.42		
				Credit Note	-4.37
				On account of Exchange Rate	-0.08
				Negative Value for Japan & Peru	0.03
				Total	-4.42
2020-21	39.53	41.56	-2.03		
				Credit Note	-1.93
				On account of Exchange Rate	-0.10
				Total	-2.03
2021-22	101.85	102.31	-0.46		
				Credit Note	-0.22
				On account of Exchange Rate	-0.24
				Total	-0.46
2022-23	181.77	184.51	-2.74		
				Credit Note	-2.57
				On account of Exchange Rate	-0.17
				Total	2.74
2023-24	357.98	365.71	-7.73		
				Credit Note	-10.72
				On account of Exchange Rate	2.99
				Total	-7.73

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)(Rs. In Crores)

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20	0.40	0.40	0.00	The Unit has shown Cumulative Import Figure in the APR NA
2020-21	3.14	3.14	0.00	
2021-22	1.04	1.04	0.00	
2022-23	2.33	2.33	0.00	
2023-24	1.61	1.61	0.00	

Raw Material (Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20 To 2023-24	0.00	0.00	0.00	--

BLUT (Amount Rs. in 'Crores')

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none">• Year: Date of acceptance• BLUT amount: <p>TOTAL value of BLUT Executed</p>	<table><tr><th>Date of Acceptance</th><th>BLUT Amount</th></tr><tr><td>28.01.2015</td><td>7.64</td></tr><tr><td>21.11.2019</td><td>0.88</td></tr><tr><td>30.09.2020</td><td>27.99</td></tr><tr><td>24.12.2021</td><td>4.99</td></tr><tr><td>Total</td><td>41.50</td></tr><tr><td></td><td></td></tr></table>	Date of Acceptance	BLUT Amount	28.01.2015	7.64	21.11.2019	0.88	30.09.2020	27.99	24.12.2021	4.99	Total	41.50																							
Date of Acceptance	BLUT Amount																																				
28.01.2015	7.64																																				
21.11.2019	0.88																																				
30.09.2020	27.99																																				
24.12.2021	4.99																																				
Total	41.50																																				
2	<p>Total Duty Foregone on goods & services procured</p> <p>Category Wise:</p> <p>Year Wise:</p>	<table><tr><th>FY</th><th>Op. Bal</th><th>Goods Imported & Indigenous</th><th>Services Imported & Indigenous</th><th>Cl. Bal.</th></tr><tr><td>19-20</td><td>5.74</td><td>0.78</td><td>0.81</td><td>4.15</td></tr><tr><td>20-21</td><td>32.14</td><td>2.46</td><td>1.98</td><td>27.70</td></tr><tr><td>21-22</td><td>32.69</td><td>1.08</td><td>1.69</td><td>29.92</td></tr><tr><td>22-23</td><td>29.92</td><td>1.55</td><td>0.72</td><td>27.65</td></tr><tr><td>23-24</td><td>27.65</td><td>1.19</td><td>0.38</td><td>26.08</td></tr><tr><td>Total</td><td></td><td>7.06</td><td>5.58</td><td></td></tr></table>	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.	19-20	5.74	0.78	0.81	4.15	20-21	32.14	2.46	1.98	27.70	21-22	32.69	1.08	1.69	29.92	22-23	29.92	1.55	0.72	27.65	23-24	27.65	1.19	0.38	26.08	Total		7.06	5.58	
FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.																																	
19-20	5.74	0.78	0.81	4.15																																	
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22-23	29.92	1.55	0.72	27.65																																	
23-24	27.65	1.19	0.38	26.08																																	
Total		7.06	5.58																																		
(d)	<p>Employment made as on date (31.03.2024)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<table><tr><th>FY</th><th>Male</th><th>Female</th><th>Total</th></tr><tr><td>Projection</td><td>365</td><td>119</td><td>475</td></tr><tr><td colspan="4">ACTUAL</td></tr><tr><td>19-20</td><td>276</td><td>55</td><td>331</td></tr><tr><td>20-21</td><td>365</td><td>89</td><td>454</td></tr><tr><td>21-22</td><td>453</td><td>141</td><td>594</td></tr><tr><td>22-23</td><td>502</td><td>188</td><td>690</td></tr><tr><td>23-24</td><td>614</td><td>229</td><td>843</td></tr></table> <p>Total No Employment : 843 nos.</p> <p>The same has been verified from their Online MPR</p>	FY	Male	Female	Total	Projection	365	119	475	ACTUAL				19-20	276	55	331	20-21	365	89	454	21-22	453	141	594	22-23	502	188	690	23-24	614	229	843			
FY	Male	Female	Total																																		
Projection	365	119	475																																		
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21-22	453	141	594																																		
22-23	502	188	690																																		
23-24	614	229	843																																		

(e)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	No Foreign Remittance beyond permissible period is pending for realisation.
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Yes
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	All Softex have been certified till 31.03.2024
(h)	<p>Whether unit has filed any request for Cancellation of softex</p>	No
(i)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No
(j)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	NA
(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	No
(l)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated</p>	No

(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes.
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(p)	Has the unit set up any cafeteria/ canteen/ food court in unit premises. If yes, whether permission from UAC/DC office has been issued, or otherwise. Whether unit has availed any duty paid goods/services for setting up such facility? If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered	The unit does not have Cafeteria/Canteen/Food Court facility. However they have Dry Pantry , with no cooking facility.
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA

e. **Recommendation:**

- The unit has achieved export revenue of Rs. 46.11 Cr. against the projected export of Rs 179.55 Cr. i.e., 25.68% during 5th year of 1st Block period i.e FY 2019-20.
- The unit has achieved positive NFE of Rs. 171.33 Cr. i.e., 97.98% in FY 2019-20 on cumulative basis.
- The unit has achieved export revenue of Rs.681.13 cr. against the projected export of Rs 598.03.Cr. i.e., 113.90 % on cumulative basis during 4 years of 2nd Block period i.e FY 2020-21 to 2023-24.
- The unit has achieved positive NFE of Rs. 675.80 Cr. i.e., 99.22% in FY 2023-24 on cumulative basis.
- The unit has achieved employment of 843 (Men-614, Women-229)
- Approval committee may kindly monitor the performance of the Unit for

- 5th year of 1st block period i.e. FY 2019-20 and
- 4 years of 2nd Block Period i.e FY 2020-21 to FY 2023-24

in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 06.03.2025 by M/s Link Administration Services Pvt Ltd, IT/ITES unit located in Embassy Pune TechZone Pvt Ltd.-SEZ, for Change in Name of the Company, Change in Shareholding pattern of the Company and Change in Board Of Directors.

b. Specific Issue on which decision of AC is required: -

Approval of the Committee for Change in Name, Shareholding pattern of the Company and Change in Board Of Directors, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

The details of the proposal are as under:

(i) Change in name :

Name of the unit Before Change	Name of the Unit after Change
M/s Link Administration Services Pvt Ltd.	M/s.MUFG Pension & Market Services India Private Limited.

Reason for change in name of the Company: The unit has submitted that, MUFG stands for Mitsubishi UFJ Financial Group , Inc, a Company incorporated under the laws of Japan that acquired LINK group through its subsidiary Mitsubishi UFJ Trust and Banking Corporation(MUTB) on 16.05.2024. Post acquisition, the entire Link Group is now known as MUFG Pension and Market Services Holdings Ltd.

Further, Pursuant to the above acquisition and to align the name of Link Administration Services Private Limited with that of the ultimate Parent entity and the group Companies therein, the name of Link Administration Services Private Limited has been changed to MUFG Pension & Market Services India Private Limited.

The new certificate of incorporation consequent upon conversion of MUFG Pension & Market Services India Private Limited has been issued by the Registrar of Companies vide dated 20.12.2024.

(ii) Change in Board Of Directors

List of Existing Board Of Directors

Name of Director	Designation	Date of Appointment
Rishi Dhuper	Director	11/02/2020
Kishor Purushottam Thakkar	Director	02/08/2024
Tracy Suzanne Pereira	Director	30/08/2024

List of Proposed Board Of Directors

Name of Director	Designation	Date of Appointment
Rishi Dhuper	Director	11/02/2020
Kishor Purushottam Thakkar	Director	02/08/2024
Tracy Suzanne Pereira	Director	30/08/2024
Atsushi Yoshinari	Additional Director	10/01/2025

Reason for Change in Board Of Directors:

The unit has submitted that, due to Appointment of Additional Director, there is change in Board of Directors.

(iii) Change in Shareholding Pattern:

Shareholding Pattern before Change in Name of the Company:

Sr. No.	Name of the Shareholders	No.Of. Shares	% of Shareholding
1.	Link Administration Pvt Ltd	2,58,07,419	99.99%
2.	Link Market Services Group Pvt Ltd	2,581	0.01%
Total		2,58,10,000	100.00

Proposed Shareholding Pattern after transfer of Shares:

Sr. No.	Name of the Shareholders	No.Of. Shares	% of Shareholding
1	MUFG PMS Hold Co Pvt Ltd (Formerly known as Link Administration Pvt Ltd)	2,58,07,419	99.99%
2	MUFG CM Services Group Pvt Ltd (Formerly known as Link Market Services Group Pvt Ltd)	2,581	0.01%
Total		2,58,10,000	100.00

Reason for Change in Shareholding Pattern:

The unit has stated that there is a change in Shareholding pattern due to transfer of Shares.

Relevant provisions: -

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc.

may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

Reason for Delay in Submission of Application:

The unit has informed that intimation about Change in name of the Company, Shareholding pattern and Board of Directors was inadvertently missed by them.

Also the unit has requested to condone the delay in submission of intimation of Change in Name and Change in Directors.

Other Information: -

- M/s Link Administration Services Pvt Ltd is granted LOA No. SEEPZ/EPTPL-SEZ/LASPL/31/2021-22/598 dated 06.07.2021 located 8th Floor, A Wing, Congo Building, Embassy Pune TechZone Private Limited- SEZ, RGIP, Phase II, Hinjewadi, Pune 411057.
- DCP: 01.03.2022
- LOA valid till: 28.02.2027
- The new certificate of incorporation consequent upon conversion of M/s Link Administration Services Pvt Ltd has been issued by the Registrar of Companies vide dated 20.12.2024.
- The Unit has submitted following documents:
- Copy of Original Letter of Approval
- A Copy of Board resolution for appointment of directors
- Copy of Form No. DIR-12 for Appointment of Director with ROC along with its challan
- CA Certified Shareholding pattern before and after change in name of the Company
- Copy of List of Directors before and after change in composition of Board of Directors
- Copy of undertaking in term of Instruction No. 109
- Copy of Certificate Of Incorporation after Change of Name.
- Copy of the PAN Card with New name of the Entity.
- Copy of Altered MOA and AOA.
- Copy of Special Resolution passed for Change of Name.

e. Recommendation:

Approval Committee may consider the proposal of the unit and may kindly condone the delay for intimating Change in name of the Company, Shareholding pattern and Board of Directors of the Entity in terms of Instruction no. 109 issued by MOC&I.
